

# CEAR Africa Workshop

## *Recent Developments in Experimental Research on Risk*

March 14-15, 2023

The Vineyard Hotel | Cape Town, South Africa

Experimental methods have been foundational in the measurement of risk preferences and the elicitation of subjective risk perceptions. This workshop considers recent developments in this field, with particular attention to methodological issues.

### **Organizers**

**Glenn Harrison** (CEAR, Georgia State University) and **Andre Hofmeyr** (University of Cape Town, Research Unit in Behavioural Economics and Neuroeconomics) are the organizers of this workshop. Should you have questions about the workshop, please contact Professor Glenn Harrison at [gharrison@gsu.edu](mailto:gharrison@gsu.edu) about the substance of the workshop, and CEAR at [cear@gsu.edu](mailto:cear@gsu.edu) with questions about participation and logistics.

### **Sponsor**

The workshop is being sponsored by *CEAR Africa*. CEAR Africa is a joint collaboration between the *Center for the Economic Analysis of Risk* (CEAR, [cear.gsu.edu](http://cear.gsu.edu)) at Georgia State University and the *Research Unit in Behavioural Economics and Neuroeconomics* (RUBEN, [ruben.uct.ac.za](http://ruben.uct.ac.za)) at the University of Cape Town.

### **Dates / Times**

Tuesday-Wednesday, March 14-15, 10:00am to 5:30pm for the regular program. A workshop dinner will be held on the evening of Tuesday 14 March for all presenters and invited attendees. Lunch and refreshments will be provided.

### **Registration**

The event is free to attend. However, you must register on the event's site <https://cear.gsu.edu/event-archives/recent-developments-in-experimental-research-on-risk/>. Space is limited and confirmation of attendance is on a first-come, first-served basis.

### **Location**

This workshop will be held at *The Vineyard* hotel in Newlands, Cape Town. Please see the map link for more detail: <https://goo.gl/maps/w7x8KJtfwq8Jtqt67>.

### **Lodging / Travel**

Lodging and travel assistance will only be considered for out-of-town presenters at the workshop. We will cover standard economy airfare, other travel, and accommodation. If you are being reimbursed by the event, you should have received an email with this information already. Please enquire at [cear@gsu.edu](mailto:cear@gsu.edu) if you have not received this information.

---

**PROGRAM – Tuesday, March 14, 2023**

---

10:00 – 10:15 Introduction by CEAR

---

10:15 – 11:15 “Estimating Higher Order Risk Preferences in Denmark”  
**Morten I. Lau**

---

11:15 – 12:15 “Risk Preferences and Subjective Probabilities Without Bernoulli, Bayes, or Even Hurwicz”  
**Glenn W. Harrison**

---

12:15 – 13:15 Lunch (provided)

---

13:15 – 14:15 “Learning under Ambiguity when Information Acquisition is Costly”  
**John Hey**

---

14:15 – 15:15 “Measuring Intelligence With Confidence”  
**Todd J. Swarthout**

---

15:15 – 16:00 Coffee break (provided)

---

16:00 – 17:15 “The Trust Game: Saliency, Beliefs, and Social History”  
**Andre Hofmeyr**

---

18:30 Workshop dinner at *The Vineyard*

---

**PROGRAM – Wednesday, March 15, 2023**

---

10:00 – 11:00 “The Structural Richness of Beliefs About Norms: Challenges for Empirical Elicitation”  
**Don Ross**

---

11:00 – 12:00 “Estimating Subjective Beliefs using Bayesian Hierarchical Models: Applications with *Stan*”  
**Brian Monroe**

---

12:00 – 13:00 Lunch (provided)

---

13:00 – 13:30 “Are Risk Preferences Stable? Evidence from South Africa During the COVID-19 Pandemic”  
**Rinelle Chetty**

---

13:30 – 15:00 “Behavioral Welfare Economics, the Quantitative Intentional Stance, and the Philosophy of Economics”  
**Glenn W. Harrison and Don Ross**

---

15:00 – 15:45 Coffee break (provided)

---

15:45 – 17:15 “Disturbing and Exciting Trends in Experimental Research on Risk”  
**Group discussion**

---

17:15 Workshop ends

---