



CEAR/Huebner Conference

6th Annual Summer Risk Institute

Thursday and Friday, July 25-26, 2019 | Georgia State University, Atlanta, GA

General Information

Georgia State University Robinson College of Business' [Center for the Economic Analysis of Risk](#) and the [S.S. Huebner Foundation for Insurance Education](#) are pleased to announce the 2019 CEAR/Huebner Summer Risk Institute. The Institute exposes Ph.D. students and interested faculty in risk and uncertainty to relevant cutting-edge models, tools, and theory. Our audience is primarily comprised of faculty and Ph.D. students interested in the economics of risk who are located at colleges and universities that do not have access to specialized seminars and courses in these areas. Lectures are conducted by leading scholars in the fields of risk and uncertainty located at Georgia State University and elsewhere. The Huebner Foundation has supported the CEAR/Huebner Summer Institute for four years.

Organizers

[Alejandro del Valle](#) (Georgia State University) is the organizer of this workshop. Contact Alejandro at adelvalle@gsu.edu with questions about the workshop's program. For questions regarding participation and logistics, contact CEAR at cear@gsu.edu.

Sponsors and Funding

The conference is sponsored and funded by the S.S. Huebner Foundation for Insurance Education, as well as the Center for the Economic Analysis of Risk (CEAR), located in the J. Mack Robinson College of Business at Georgia State University. Go to huebnerfoundation.org for more information on the Huebner Foundation, and cear.gsu.edu for more information on CEAR.

Standard travel and accommodation support for presenters and keynote speakers will be provided, and we will contact those parties directly for procedures and guidelines.

Keynote Speakers

[Robert T. Jensen \(Yale University\)](#) - Robert Jensen is a professor of economics and director of the Program on Social Enterprise at the Yale School of Management. His research focuses on poverty and economic development, including topics such as gender, health, education, fertility and the role of markets and private enterprise in promoting economic development. He has conducted research projects in China, the Dominican Republic, Mexico, Nepal and India. His research has been published in leading academic journals including the *American Economic Review*, *Quarterly Journal of Economics*, *Review of Economic Studies* and *Review of Economics and Statistics*, and has been profiled in media outlets including *The Economist*, *Foreign Policy*, the *New York Times*, *Science* and the *Wall Street Journal*.

[Christopher B. Barrett \(Cornell University\)](#) - Chris Barrett is Stephen B. and Janice G. Ashley Professor of Applied Economics and Management, and an international professor of agriculture at the Charles H. Dyson School of Applied Economics and Management, as well as a professor in the Department of Economics, and a fellow of the David R. Atkinson Center for a Sustainable Future, all at Cornell University. He has won several university, national, and international awards for teaching, research and public outreach, and is an elected fellow of the American Association for the Advancement of Science, the Agricultural and Applied Economics Association, and the African Association of Agricultural Economists.

Guest Speaker

[Glenn Harrison \(CEAR, Georgia State University\)](#) - Glenn Harrison is the C.V. Starr Chair of Risk Management & Insurance and Director of the Center for the Economic Analysis of Risk (CEAR), in the Department of Risk Management & Insurance, J. Mack Robinson College of Business, Georgia State University. He has over 195 academic publications, including general journals such as *Econometrica*, *American Economic Review*, *Journal of Political Economy*, the *Economic Journal*, *Journal of the American Statistical Association*, and the *American Journal of Public Health*, and specialist journals such as *Journal of Environmental Economics & Management*, *Land Economics*, *Natural Resources Journal*, *Journal of Law & Economics*, *Experimental Economics*, and *Economics & Philosophy*. His research interests include risk and uncertainty, experimental economics, law and economics, international trade policy and environmental policy.

Industry Speaker

[Erdem Karaca \(Swiss Re\)](#) - Erdem Karaca is the Head of Cat Perils Americas and a senior vice-president for group underwriting at Swiss RE. Erdem has previously worked at AIG as Director of Property and Special Risks and has been a Mendenhall Postdoctoral Fellow at the US Geological Survey. He holds a Ph.D. in civil engineering from the Massachusetts Institute of Technology.

Attendance

Interested scholars are welcome to register without cost, space permitting. Please register for the institute online, at [CEAR's web page](#). Limited financial support may be available for interested doctoral students to cover some costs of attendance (e.g. hotel and meals while attending), but no airfare or travel assistance is available for attendees.

Location

The workshop will be held in the Joiner Seminar Room, which is located on the 12th floor of the 55 Park Place Building at Georgia State University. Here is a map link to [55 Park Place](#); the physical address is 55 Park Place Northeast, Atlanta, GA 30303. You will need to check-in at the front desk before proceeding to the 12th floor – please bring a photo ID for verification.

Lodging

CEAR will book and manage lodging reservations for all presenters and for some guests, whenever possible. CEAR will contact the presenters directly to determine their lodging needs. All other attendees needing lodging assistance should indicate your need during registration, and we will make every effort to accommodate. Lodging expenses that can be covered for attendees include two (2) nights at the host hotel; any other expenses, or additional nights, would be at your own expense. If you would rather book your lodging on your own, there are a number of options within walking distance – be aware that you may not be able to secure our pre-negotiated rates.

Internet Access

For guests without a GSU affiliation, please log into the network with the following details:

<u>Network:</u>	<u>Username:</u>	<u>Password</u> (case-sensitive):
GSU-Guest	Huebner19	Huebner19

When you connect to GSU-Guest, you may be automatically prompted with a log-in page, or you may have to open a web browser – when you try connecting to any website, a log-in page should appear.

Directions

MARTA Subway:

55 Park Place is within a 10-minute walk of two MARTA stations: **Peachtree Center** and **Five Points**. The Peachtree Center station is closer to the conference building, and the Five Points station is located at the intersection of all MARTA lines.

Walking directions from these two stations can be found at the following links:

- Peachtree Center – <https://goo.gl/maps/65SiruCAu3s>
- Five Points – <https://goo.gl/maps/M39PKei8dCm>

One-way Rail Rides cost \$2.50 (plus a transit card fee), and multiple-day passes are also available for purchase. Tickets can be easily purchased from vending machines at all MARTA stations. This is by far the easiest method and is on a direct line to Atlanta International Airport. Here is a map of the [MARTA rail system](#).

Driving:

From Interstate 75/85 (the connector) **going NORTH** take exit 248B for Edgewood Ave toward Auburn Ave / J W Dobbs Ave. Continue onto Fort St NE, and then turn left onto Auburn Ave NE. Continue on Auburn Ave for approximately 0.5 miles. Just after the intersection with Peachtree Center Ave NE, the building will be on the right – 55 Park Place. We will have parking validations available, if you would like to park in the garage in the bottom of the building; otherwise, there are other pay lots and garages nearby. Please note that the building's main entrance is located on the right-hand side of Park Place NE.

From Interstate 75/85 (the connector) **going SOUTH** take exit 249A for Courtland St toward Georgia State University. Stay towards the right and continue on Courtland St through the next 5 traffic lights (approximately 0.4 miles). Turn right at the sixth light onto Auburn Ave NE. After going through one intersection, the building will be on the right – 55 Park Place. We will have parking validations available, if you would like to park in the garage in the bottom of the building; otherwise, there are other pay lots and garages nearby. Please note that the building's main entrance is located on the right-hand side of Park Place NE.

Parking

There is limited parking available underneath the building – 55 Park Place – and we will have parking validations available, if you would like to park there; otherwise, there are other pay lots and garages nearby, but we cannot reimburse attendees who use these other options. Please note that the building's main entrance is located on the right-hand side of Park Place NE.

PROGRAM – Thursday, July 25, 2019

09:45 – 10:00 Coffee and Announcements

10:00 – 12:00 “Income Risk in Low Income Countries” – Lecture #1
Robert Jensen (Yale University)

12:00 – 13:00 Lunch (provided)

13:00 – 15:00 “Conceptualizing and Measuring Resilience” – Lecture #1
Christopher Barrett (Cornell University)

15:00 – 15:15 Coffee Break (provided)

15:15 – 16:30 “Natural catastrophes and models: A re/insurer’s perspective”
Erdem Karaca (Swiss RE, Head Cat Perils America and senior vice-president group underwriting)

16:30 – 17:45 PhD Round-table to discuss research

18:00 – TDB Conference Dinner for speakers and invited guests

PROGRAM – Friday, July 26, 2019

09:45 – 10:00 Coffee and light breakfast (provided)

10:00 – 12:00 “Information, Decision-Making and Efficiency” – Lecture #2
Robert Jensen (Yale University)

12:00 – 13:00 Lunch (provided)

13:00 – 15:00 “Index-Based Livestock Insurance: The why, how, and positive impacts of an imperfect product” –
Lecture #2
Christopher Barrett (Cornell University)

15:00 – 15:15 Coffee Break (provided)

15:15 – 16:30 “Do No Harm? The Welfare Consequences of Behavioral Interventions”
Glenn Harrison (Georgia State University, CEAR)

16:30 Conference adjourns