CEAR Workshop
Households and Risk

Friday, November 30, 2012

General Information

How is the modeling and measurement of risk changed when we consider the household as the unit of analysis instead of the individual? Recent theoretical developments have offered several competing models of household behavior: what implications do these alternative have for risk perception, risk attitudes, and risk management? What empirical strategies can be developed to evaluate household behavior?

Organizers

Pierre André Chiappori (Columbia and CEAR Program Director) is the organizer of this workshop. Funding is being provided by the Center for the Economic Analysis of Risk (CEAR) at Georgia State University. See cear.gsu.edu for more information on CEAR. Contact Chiappori at pc2167@columbia.edu about the substance of the workshop, and contact Mark Schneider at cear@gsu.edu with questions about participation and logistics.

Dates & Times

Friday 11/30 – 9:00am to 5:45pm. Program. Refreshments and lunch will be provided by CEAR. Friday 11/30 – 6:00pm to ??? - Dinner for participants and invited attendees.

Contact Mark Schneider at cear@gsu.edu for special dietary needs.

Location

The CEAR Seminar Room is on the 11th floor of the J. Mack Robinson College of Business at Georgia State University. Here is a map link to CEAR; the physical address is 35 Broad Street, 11th Floor, Atlanta, GA 30303.

Directions

MARTA Subway:

CEAR is located 1 block North of the Five Points Marta Rail Station in Downtown Atlanta; one-way Rail Ride cost $2.50. Tickets can be easily purchased from vending machines at all MARTA stations. This is by far the easiest method, and is on a direct line to Atlanta International Airport. Here is a map of the MARTA rail system.

Driving:

From Interstate 75/85 (the connector) going NORTH take exit 248B for Edgewood Ave toward Auburn Ave / J W Dobbs Ave. Turn left at Edgewood Ave SE and proceed 0.7 miles. Turn right at Marietta St. NW. The next intersection is Broad St. and where our facility is located. There is no street parking available nearby; however, there are pay lots and garages nearby. Costs range from $5 to $10 depending on the lot/garage used.

From Interstate 75/85 (the connector) going SOUTH take exit 248D for J W Dobbs Ave toward Jesse Hill Dr. Slight left at Jesse Hill Jr. Dr. NE. Turn right at Edgewood Ave SE and proceed 0.6 miles. Turn right at Marietta St. NW. The next intersection is Broad St. and where our facility is located. There is no
street parking available nearby; however, there are pay lots and garages nearby. Costs range from $5 to $10 depending on the lot/garage used.

**Lodging**

CEAR recommends lodging at The Ellis Hotel, which is walking distance to CEAR. Their information: 176 Peachtree Street Northwest, Atlanta, GA 30303. (404) 523-5155 ellishotel.com.

**Confirmed Participants**

| • S. Anukriti (Columbia) | • Mushfiq Mobarak (Yale) |
| • Maria Casanova (University of California Los Angeles) | • Corina Mommaerts (Yale) |
| • PA Chiappori (Columbia) | • Petra Persson (Columbia) |
| • Giacomo de Giorgi (Stanford) | • Mark Rosenzweig (Yale) |
| • Christian Gollier (Toulouse School of Economics) | • Simone Schaner (Dartmouth College) |
| • Marion Gousse (Sciences Po (Paris)) | • Sam Schulhofer-Wohl (Federal Reserve Bank Minneapolis) |
| • Glenn Harrison (Georgia State University) | • Alessandra Voena (University of Chicago) |
| • Cynt Kinnan (Northwestern University) | • Xiao Yu Wang (Massachusetts Institute of Technology) |
| • Maurizio Mazzocco (University of California Los Angeles) |

**Program**

9:00 Welcome

9:30 – 11:00 Session 1
  • Sam Schulhofer-Wohl (Minneapolis Fed) (with P.A. Chiappori, K. Samphantharak and R. Townsend)
    “Heterogeneity and Risk Sharing in Thai Villages”
  • Pierre-André Chiappori (Columbia) (with S. Bonhomme, H. Yamada and R. Townsend)
    “Sharing Wage Risk”

11:00 – 11:30 Break

11:30 – 1:00 Session 2
  • Mushfiq Mobarak (Yale) (with M. Rosenzweig)
    “Selling Formal Insurance to the Informally Insured”
  • Maria Casanova (UCLA)
    “Happy together: a structural model of couples’ retirement choices”

1:00 – 2:15 Lunch
2:15 – 4:45  Session 3 – Short presentations

- Alessandra Voena (Chicago) (with H. Low, C. Meghir and L. Pistaferri)
  “Marriage, Social Insurance and Labor Supply”
- Petra Persson (Columbia)
  “Social Insurance and the Marriage Market”
- Xiao Yu Wang (MIT)
  “Endogenous Insurance and Informal Relationships”
- S Anukriti (Columbia)
  “Financial Incentives, Fertility and Sex Ratio”
- Melanie Morten (Yale)
  “Temporary Migration and Endogenous Risk Sharing in Village India”

4:45 – 5:45  Open discussion

6:00 – ?:??  Dinner for participants and invited attendees